

Bendigo Mining  
Limited  
ABN 61 005 674 073

**Corporate Details:**

ASX Code: BDG

**Issued capital:**

425.3M ord. shares  
6.8M unlisted options

**Substantial Shareholders:**

JF Capital Partners  
47.2M (11.1%)  
Merrill Lynch Investment  
44.7M (10.5%)  
APS Asset Management  
42.4M (10.0%)

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**Directors:**

Non-Executive Chairman:  
Peter McCarthy  
Managing Director:  
Douglas Buerger  
Non-Executive Directors:  
Ronald Beevor  
Richard Guy OAM  
Roy Woodall AO

**For further details:**

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## First gold from the modern era at Bendigo

Bendigo Mining Limited (ASX: BDG) is pleased to announce that the first gold bar from its Kangaroo Flat Mine was poured last night.

The pour marks the first gold production from the Bendigo Goldfield since 1954; a 52-year hiatus.

The 250 oz (7.5 kg) dore bar was produced during commissioning of the Kangaroo Flat processing plant in Bendigo, Victoria. It is the first production from the Bendigo Project which is planned to expand to around 200,000 ounces per annum over the next three years and then to 600,000 ounces per annum at full production.

Commenting on the event, Bendigo Mining's Managing Director and CEO Mr Doug Buerger said, "We are very excited to join the ranks of Australian gold producers.

"Today's gold pour represents the culmination of over a decade of exploration and development activities at the Bendigo Goldfield. The strong and rising gold price makes it an excellent time to be developing a new gold mine in Australia.

"This is just the first step in re-establishing this great goldfield. Its full potential will be realised as we explore and develop the field along its entire length of more than 10 km.

"Right now we are focussed on completing the remaining items of plant construction and ramping up commissioning activity through the September quarter. The current plan is to produce 70,000 oz to 90,000 ounces of gold this financial year.

"I must thank the historic gold miners of Bendigo in carefully documenting their work and enabling us to build a geological model which underpins our production. I would also thank the strong support of the Bendigo community, the Victorian Government, and importantly our 250 staff members and contractors who have worked tirelessly to get to this stage. Lastly, thank you to our shareholders who have provided the funds to turn a dream of the late Sir James Goldsmith into a reality" Mr Buerger said.

An official mine opening is scheduled for October, with details to be released during the next quarter.